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I MINA'BENTE NUEBE NA LIHESLATURAN GUÁHAN
2008 (SECOND) Regular Session

Exec. Comm.
Resolution No. 249

Introduced by:

James V. Espaldon
Ray Tenorio
Frank F. Blas, Jr.

Relative to extending a heartfelt *Biba Kompliaños yan Un Dangkolo Na Si Yu'os Ma'áse'* to Calvo's Insurance Underwriters, Inc. as the company celebrates its Seventieth (70th) Anniversary of doing business on Guam, the Commonwealth of the Northern Marianas, the Republic of Belau and the Republic of the Philippines.

1 **BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I**
2 ***MINA'BENTE NUEBI NA LIHESLATURAN GUÁHAN:***

3 **WHEREAS,** the late Eduardo^T Calvo established Calvo's Insurance
4 Underwriters, Inc. on Guam in 1938 ; and

5 **WHEREAS,** the Calvo family gradually expanded their business into
6 Calvo's and SelectCare Medical and Dental Insurance programs in September
7 2000 insuring over 35,000 members including employees of the Governments
8 of Guam and the Commonwealth of the Northern Marianas (CNMI), and
9 some of the largest employers on Guam, CNMI and the rest of Micronesia.
10 Calvo's SelectCare is a leading health plan on Guam and Micronesia and is
11 underwritten by Tokio Marine Pacific Insurance Limited, a member of the
12 Millea Holdings Group and rated A++ by AM Best; and

1 **WHEREAS**, Calvo’s Insurance has been provided medical and dental
2 claims for more than thirty (30) years and has extensive experience in serving
3 businesses with multiple locations in different geographic areas; and

4 **WHEREAS**, the family-owned conglomerate and insurance giant is
5 synonymous with quality and the company has proven they are at the
6 forefront of the insurance industry in the Western Pacific region; and

7 **WHEREAS**, Calvo’s Insurance is one of the most experienced insurance firms
8 and have decades of experience serving businesses in good times and in bad. Their
9 hard-earned reputation for service and quality insurance products continues to serve
10 Guam and its residents; and

11 **WHEREAS**, Calvo’s Insurance serves as the exclusive agent for American
12 International Underwriters (AIU) which operates under its parent company American
13 International Group (AIG), the largest underwriter of commercial and industrial
14 insurance in the United States; and

15 **WHEREAS**, Guam Insurance Adjusters (GIA), American International
16 Group’s claims adjuster, provide fast, fair and professional claims service producing
17 exemplary results for Calvo’s Insurance members and clients. During Super Typhoon
18 Pongsona, AIG flew in specialists from off-island to assist with expediting pay out
19 claims within twenty-four (24) hours after the super typhoon hit; and

20 **WHEREAS**, one of the major advantages for Calvo’s Insurance members is the
21 affordability of typhoon insurance as the rates become more competitive among local
22 carriers; and

23 **WHEREAS**, Calvo’s Insurance for seventy (70) years continues to provide
24 reliable and highest-standard underwriting services to the most diverse businesses in
25 the Pacific Region. Calvo’s Insurance has become the foundation in the island’s

1 insurance industry and is the largest and fastest growing insurance provider in
2 Micronesia; and

3 **WHEREAS**, as the managing agent for AIU, Calvo's Insurance has served
4 Guam and Micronesia as the regions #1 insurance agency insuring homes, cars and
5 businesses than anyone. Some of the core benefits include – financial strength and
6 stability of its insurance carriers, insurance underwriting and claims expertise and a
7 commitment to serve and support individual and business clients; and

8 **WHEREAS**, Calvo's Insurance offers a full line of services including property
9 insurance, workman's compensation, marine open cargo, fleet automobile coverage,
10 general liability insurance, crime insurance; United States Treasury listed bonding
11 facilities, life and health insurance; and

12 **WHEREAS**, Calvo's Insurance has earned a reputation as trustworthy and
13 steadfast. They are able to provide difficult to obtain lines of coverage including
14 United States Longshoreman's and Harbor Act Coverage (USL&H), Defense Base
15 Act, Professional Indemnity Directors and Officers Insurance, Employment Practices
16 Liability, Contractor's Pollution Liability including Asbestos Abatement Insurance,
17 Builders Risk, Contractors All Risk, Structured Construction Wrap Up Programs and
18 High Limit corporate Umbrella Insurance; and

19 **WHEREAS**, Calvo's Insurance has illustrated their ability to serve diverse
20 accounts in the Pacific region with their experience and philosophy to combine global
21 strength with local know-how. Members can expect the highest quality service and
22 range of solutions including risk management consultation. Calvo's Insurance utilizes
23 the services of AIG's Far East Technical Division (FETD) for risk assessment
24 surveys; and

25 **WHEREAS**, with officers in Guam, Saipan (CNMI), Palau, and the Philippines
26 (Makati) and a combined staff of One Hundred Thirty (130) insurance professionals,

1 Calvo's Insurance is positioned to provide superior insurance services for both
2 Property and Casualty Insurance and Health Insurance; and

3 **WHEREAS**, Calvo's Insurance actively promotes to all of its employees a
4 philosophy of giving back to the community and has personally become well known
5 as a philanthropist wherever they does business, including the activities of the
6 American Cancer Society, the American Red Cross, the Make a Wish Foundation, the
7 University of Guam Endowment Foundation, and many other community-wide
8 organization and worthwhile causes in this region which has assisted numerous
9 community organizations and educational institutions through the years; and

10 **WHEREAS**, while Guam's position on the map becomes more and more
11 important and significant, businesses require the intricate expertise for which Calvo's
12 Insurance is known throughout the region; and

13 **WHEREAS**, while Calvo's Insurance grows with the islands fast changing and
14 developing economy and improvement in the global market, clients can rest assured
15 with their partnership; now, therefore be it

16 **RESOLVED**, that Calvo's Insurance Underwriters, Inc. has been recognized
17 for their professionalism, efficiency and fairness. Customers continue to boast praises
18 and gratitude. As Guam's premier insurance company, Calvo's Insurance ensures the
19 quality of service customers know to expect. Businesses in the region can depend on
20 Calvo's Insurance to provide the specific needs for this region based on concern,
21 knowledge and experience; and be it further

22 **RESOLVED**, that the Executive Committee of *I Mina'Bente Nuebe Na*
23 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people
24 of Guam join our island community to extend a heartfelt *Biba Kompliaños yan Un*
25 *Dangkolo Na Si Yu'os Ma'åse'* to Calvo's Insurance Underwriters, Inc.

1 celebrating their Seventieth (70th) Anniversary on Guam, the Commonwealth
2 of the Northern Marianas, the Republic of Belau, and the Republic of the
3 Philippines; and, be it further

4 **RESOLVED**, that the Speaker and the Chairman of the Executive Committee
5 certify, and the Secretary of the Legislature attest to, the adoption hereof and that
6 copies of the same be thereafter transmitted to Mr. Paul A. Calvo, General Manager,
7 Calvo's Insurance Underwriters, Inc.; to Mr. Raymond Martinez, Assistant General
8 Manager and Director of Operations, Calvo's Insurance Underwriters, Inc.; to Mr.
9 Paul M. Calvo, President, Calvo's Insurance Underwriters, Inc.; to Mr. Thomas
10 "Jerry" M. Calvo, Vice President and Vice Chairman, Calvo's Insurance
11 Underwriters, Inc.; to Mr. Eduardo "Champ" Calvo, Chairman, Board of Directors,
12 Calvo's Insurance Underwriters, Inc.; and to the Honorable Felix P. Camacho, *I*
13 *Maga'lahaen Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE
OF *I MINA'BENTE NUEBE NA LIHESLATURAN GUÅHAN* ON THE ____
DAY OF _____ 2008.**

JUDITH T. WON PAT, Ed.D.
Speaker and
Chairman, Executive Committee

TINA ROSE MUNA-BARNES
Senator and
Secretary of the Legislature